

Resolution No. 2019-03 CRA

A RESOLUTION OF THE COMMUNITY REINVESTMENT AGENCY OF SAN JUAN COUNTY AUTHORIZING THE EXECUTION OF AN INTERLOCAL COOPERATION AGREEMENT WITH THE SAN JUAN COUNTY WATER CONSERVANCY DISTRICT, REGARDING TAX INCREMENT FUNDING IN THE BLUFF DWELLINGS COMMUNITY REINVESTMENT PROJECT AREA.

WHEREAS Community Reinvestment Agency of San Juan County (the “Agency”) has been created by San Juan County to transact the business and exercise all of the powers provided for by Title 17C of the Utah Code Annotated, “Limited Purpose Local Government Entities—Community Reinvestment Agency Act” (the “Act”);

WHEREAS, the Agency, in furtherance of the purposes of the Act and the Project Area Plan for the Bluff Dwellings Community Reinvestment Project Area (the “Project Area”), desires to enter into an Interlocal Cooperation Agreement with the San Juan County Water Conservancy District, substantially in the form attached hereto as **Exhibit A**, providing for the payment of tax increment funds within the Project Area.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE COMMUNITY REINVESTMENT AGENCY OF SAN JUAN COUNTY:

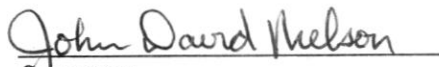
1. The Agreement in substantially the form attached hereto as **Exhibit A** is hereby approved, and the Chair of the Agency is authorized and directed to execute the same for and on behalf of the Agency. The Chair is authorized to approve any minor modifications, amendments, or revisions to the Agreement as may be in the Agency’s best interest and in harmony with the overall intent and purpose of the Agreement, and the Chair’s signature upon the final Agreement will constitute the Agency Board’s acceptance of all such minor modifications, amendments, or revisions.

2. This resolution takes effect upon adoption.

THIS RESOLUTION IS APPROVED AND ADOPTED this 2nd of April, 2019.


Chair

Attest:


Secretary