

LOCAL BUILDING AUTHORITY OF SAN JUAN COUNTY

RESOLUTION NO. 2019-03 LBA

A RESOLUTION CALLING A PUBLIC HEARING AND ESTABLISHING A TIME, PLACE AND LOCATION FOR SAID PUBLIC HEARING TO RECEIVE INPUT FROM THE PUBLIC WITH RESPECT TO THE ISSUANCE OF LEASE REVENUE BONDS AND ANY POTENTIAL ECONOMIC IMPACT TO THE PRIVATE SECTOR FROM THE CONSTRUCTION OF THE PROJECTS TO BE FUNDED BY THE BONDS; AND RELATED MATTERS.

WHEREAS the Local Building Authority of San Juan County, Utah, desires to (i) construct a road department shop and related facilities (the "Project"), and to defray all or a portion of the cost thereof from the bonds to be issued; and

WHEREAS the Issuer, adopted on June 18, 2019, a resolution expressing its intent to issue bonds to finance the Project; and

WHEREAS the Utah Local Government Bonding Act, Sections 11-14-1 et seq., Utah Code Annotated, 1953, as amended, provides that, prior to issuing bonds an issuing entity must (i) give notice of its intent to issue such bonds and (ii) hold a public hearing to receive input from the public with respect to the issuance of such bonds and any potential economic impact to the private sector from the construction of the Project to be funded by the Bonds; and

WHEREAS the Issuer desires to call a public hearing for this purpose and to publish a notice of such hearing in compliance with the Act with respect to the bonds; and

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of the Local Building Authority of San Juan County, Utah, as follows:

Section 1. The Issuer shall hold a public hearing on August 6, 2019, to receive input from the public with respect to the issuance of the Lease Revenue Bonds and any potential impact to the private sector from the construction of the Project to be funded by the Sales Tax Revenue Bonds, which hearing date shall be not less than fourteen (14) days after notice of the public hearing is (A) first published once a week for two consecutive weeks in the San Juan Record, a newspaper of general circulation in the Issuer and (B) published on the Utah Public Notice Website created under Section 63F-1-701, Utah Code Annotated 1953, as amended. The Issuer directs its officers and staff to publish a Notice of Public Hearing in substantially the following form:

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that on July 2, 2019, the Board of Trustees of the Local Building Authority of San Juan County (the "Issuer"), adopted a resolution (the "Resolution") declaring its intention to hold a public hearing on August 6, 2019, at the hour of 11:00 a.m. The

location of the public hearing is at 117 South Main, Monticello, Utah. The purpose of the meeting is to receive input from the public with respect to the issuance of the Lease Revenue Bonds and any potential economic impact to the private sector from the construction of a road department shop and related facilities to be funded by such Lease Revenue Bonds. All members of the public are invited to attend and participate.

A copy of the Resolution is on file in the office of the County Clerk in Monticello, San Juan County, Utah, where it may be examined during regular business hours, 8:00 a.m. to 5:00 p.m., Monday through Friday.

DATED this 2nd day of July, 2019.

/s/ John Nielson
Secretary

[Publish once each week for two consecutive weeks.]

PASSED AND APPROVED this 2nd day of July, 2019.

LOCAL BUILDING AUTHORITY OF
SAN JUAN COUNTY

By [Signature]

President

ATTEST AND COUNTERSIGN:

By John David Nielson
Secretary



[SEAL]

The foregoing Resolution was, pursuant to motion made by Commissioner Grayeyes and seconded by Commissioner Adams, adopted by the following vote:

Aye: Kenneth Maryboy
Willie Grayeyes
Bruce Adams

Nay: