

Resolution No. 2021-18

A RESOLUTION ADOPTING THE 2022 SAN JUAN COUNTY COMMUNITY REINVESTMENT AREA BUDGET

WHEREAS, the Board of the San Juan County Community Reinvestment Area is mandated by the Uniform Fiscal Procedures Act for Counties to generate a budget each year for the operations of San Juan County's Community Reinvestment Areas within the County: and

WHEREAS, the Community Reinvestment Areas were established in 2018 and no budgets were created but funds were set aside in a Community Reinvestment savings account; and

WHEREAS, the Developer in the Bluff Dwellings development has completed the development and is ready to enter into a participation agreement for the County and other Taxing Entities to reimburse the developer using tax increment from the increased tax revenue from the development; and

WHEREAS, with the creation and adoption of this budget, the County can apply to the Tax Commission to begin the tax increment receipting process with tax revenue received after April of 2022; and

WHEREAS, a portion of these funds, once revenue is being received, will be used to initiate the first payment to the Bluff Dwellings Developer.

NOW, THEREFORE, the Board of San Juan County Community Reinvestment Agency resolves that pursuant to §17C-5-302 of Utah Code Annotated, the attached budget for San Juan County is hereby approved and adopted for the 2022 budget year. The County budget officer is hereby directed to certify the budget and file a copy with the State Auditor no later than 30 days after the adoption of this resolution.

Approved and Adopted by the San Juan County Commission, the State of Utah on the 21st day of December 2021.

Those voting aye: Grayeyes, Maryboy, Adams

Those voting nay:

SAN JUAN COUNTY CHAIRMAN



Willie Greyeyes, Chairman

ATTEST:



Lyman Duncan, County Clerk/Auditor