

RESOLUTION 2022-12

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| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: **SAN JUAN**

Tax Year: **2022**

It is hereby resolved that the governing body of:

SAN JUAN

approves the following property tax rate(s) and revenue(s) for the year: **2022**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|--|--------------------|-----------------|
| 10 General Operations | 2,055,030 | 0.002077 |
| 30 Library | 415,557 | 0.000420 |
| 50 Tort Liability | 69,260 | 0.000070 |
| 540 Health | 141,487 | 0.000143 |
| 950 Multicounty Assessing & Collecting | 14,841 | 0.000015 |
| 955 County Assessing & Collecting | 307,710 | 0.000311 |
| | \$3,003,885 | 0.003036 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature:  Date: 07/19/2022

Title: Commission Chair



Clerk/Auditor
Lyman W. Duncan
lduncan@sanjuancounty.org

July 19, 2022

Commissioners,

It is that time of year again when the county tax rates need to be set. The Utah State Tax Commission has provided the county with their recommended certified tax rates for the different areas in the county that receive tax revenue. Listed below are these rates:

| <u>Fund</u> | <u>Certified Tax Rate</u> |
|----------------|---------------------------|
| General Fund | 0.002077 |
| Library | 0.000420 |
| Tort Liability | 0.000070 |
| Public Health | 0.000143 |

The state tax commission uses a combination of the Real Property Value, Centrally Assessed Value, and Personal Property Value to help them come up with the **Property Tax Rate Value** for the county which helps them to determine the certified tax rate. Overall, values have increased in 2022 from the values of 2021 and to give a **Property Tax Rate Value of \$1,089,388,900.**

| | <u>2021</u> | <u>2022</u> |
|--------------------|---------------|-----------------|
| Real Property | \$538,860,201 | \$680,736,496 |
| Centrally Assessed | \$323,221,236 | \$325,556,108 |
| Personal Property | \$84,564,165 | \$83,096,296 |
| | \$946,645,602 | \$1,089,388,900 |

Given the Property Tax Rate Value and the Certified Tax Rates listed above, the estimated revenue to the county is detailed below.

2022 Estimated Revenue

| | |
|----------------|-------------|
| General Fund | \$2,055,030 |
| Library | \$415,557 |
| Tort Liability | \$69,260 |
| Public Health | \$141,487 |

When determining the certified tax rates, the Utah State Tax Commission attempts to determine a rate that will provide the county with roughly the same amount of revenue each year. When the values go up the rates go down and visa versa.

This year the certified tax rate is lower than the 2021 rate because the overall property values in the county increased from last year.

Recommendation

Since a rate above the certified tax rate can NOT be used without going through a process called Truth in Taxation, it is my recommendation that you choose to use the certified tax rates suggested by the Utah State Tax Commission.